

**BCP**

Invest with confidence

THE  
**BCP PERSONAL  
RETIREMENT BOND (PRB)**



## ABOUT BCP

BCP Asset Management is one of Ireland's largest independently owned Investment Product Providers for the advisor market. We have been offering investment solutions since 1969, and we are privileged today to manage over €3 billion in assets (as at January 2023) and we have provided investment solutions to in excess of 30,000 investors.

We achieved this through a conservative and disciplined investment approach, constant product innovation and a strong focus on our investors' objectives.

## WHAT IS A PERSONAL RETIREMENT BOND?

A Personal Retirement Bond (PRB) is a pension bond into which you can transfer your pension fund if you leave a company pension scheme. It is sometimes called a "Buy-Out Bond" or a "Pension Transfer Plan" and allows you take control over your pension fund and make decisions such as where the fund is invested.

It is usually one of the options open to you when you leave a job and your Financial Broker or advisor will be able to help you decide if it's the best option for you.

## WHAT ARE THE BENEFITS OF A PERSONAL RETIREMENT BOND (PRB)?

The investments in your PRB will grow tax free until you take your retirement benefits. You can generally take your benefits at any age from 50 at which point you will be entitled to a tax free lump sum (subject to Revenue limits) with the balance being used to provide you with retirement income, either through an annuity or an Approved Retirement Fund.

Your Financial Broker or adviser will be able to talk you through your retirement options and which may be best for you, depending on your personal circumstances, when you decide to take your benefits.

## THE BCP PERSONAL RETIREMENT BOND

BCP Asset Management are specialists in capital protected investing and if you are interested in accessing our products through a Personal Retirement Bond you can do so through the Self Directed Investment Option available on Aviva Life & Pensions PRBs or a number of Self-Administered PRBs.

You can also access our products, and some additional investment options, through the BCP PRB. This brochure outlines the details of the BCP PRB contract.

Your Financial Broker or advisor will be able to advise you on which PRB and investment options are best suited to your needs.

## WHAT INVESTMENT OPTIONS ARE AVAILABLE ON THE BCP PRB?

Depending on your personal circumstances you will need a range of different investment options to meet your needs. The BCP PRB gives you access to BCPs full suite of capital protected options, our property fund, Film Finance Scheme and a range of low cost Exchange Traded Funds (ETFs) from a number of leading ETF providers.

- BCP Capital Secure Bonds
- BCP Kick-Out Bonds

- BCP Deposit Products
- BCP Property Value Add Fund
- BCP Film Finance Scheme – unregulated, see below
- BCP Client Cash Account
- Range of ETFs

## BCP PRODUCTS

BCP offer a full range of structured products which provide varying levels of capital protection and market exposure, all of which can be accessed through the BCP PRB.

Your Financial Broker or advisor will be able to explain the current range of options and how they may be suitable for you and in particular your PRB investment.

*BCP Capital Secure Bonds* – BCP are Ireland's leading provider of structured investments. These products allow you invest in different markets safe in the knowledge that there is a limit to how much you can lose should markets fall. We develop options which give exposure to different types of underlying investments with varying levels of capital protection.

*BCP "Kick-Out" Products* – these are products which have the potential to generate returns from equity markets without taking on full equity risks. They are generally linked to a particular equity index and are designed to return the initial capital, plus a fixed coupon, should the index achieve certain pre-determined metrics during the investment term.

*BCP Deposit Products* – BCP has relationships with a wide range of Banks and regularly offers deposit products from a variety of counterparties

*BCP Property Value Add Fund* – This fund is a specialist open ended fund focused on real estate opportunities in Central Dublin. It is authorised by the Central Bank of Ireland as a Qualifying Investor Alternative Investment Fund (QIAIF) and has a minimum investment of €105,000.

*BCP Film Finance Scheme* – BCP have been active in the specialist area of providing film finance since 2010. The BCP Film Finance Scheme provides short term finance for fully funded film and TV projects and BCP have been running this scheme since 2015. **The Film Finance Scheme is not regulated by the Central Bank of Ireland.**

*BCP Client Cash Account* – Uninvested funds are held in the BCP Client Cash Account. The interest rate on this account is currently 0.00% per annum (as at April 2023).

**Your Financial Broker or advisor will be able to advise what capital secure, kick-out, deposit and other products are currently available and which products would be suitable for your Personal Retirement Bond.**

## EXCHANGE TRADED FUNDS (ETFs)

In addition to the range of specialist BCP investments, the BCP PRB provides you access to a range of Exchange Traded Funds (ETFs) from some of the world's leading providers. ETFs are investments which are listed on Stock Exchanges and track the movements of a given market or sector in real time. They give investors the tools to invest in specific markets and achieve diversification, liquidity and relatively very low costs. The current range of ETFs available is shown below. These may change over time.



GENERAL EQUITY ETFs	ISIN CODE	MANAGER	SUMMARY RISK INDICATOR (SRI) RATING	ETF ONGOING CHARGE	SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR) CLASSIFICATION
Prime Global Equity	LU2089238203	Amundi	4	0.05% pa	Article 6
Prime Eurozone Equity	LU2089238112	Amundi	4	0.05% pa	Article 6
Prime USA Equity	LU2089238468	Amundi	5	0.05% pa	Article 6
iShares S&P 500 EUR hedged	IE00B3ZW0K18	Blackrock	6	0.20% pa	Article 6
iShares NASDAQ 100	IE00BYVQ9F29	Blackrock	6	0.36% pa	Article 6

ESG EQUITY ETFs	ISIN CODE	MANAGER	SUMMARY RISK INDICATOR (SRI) RATING	ETF ONGOING CHARGE	SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR) CLASSIFICATION
MSCI World ESG Leaders	IE00016PSX47	Amundi	4	0.18% pa	Article 8
iShares MSCI Europe Enhanced ESG	IE00BHZPJ783	Blackrock	6	0.12% pa	Article 8
MSCI Emerging ESG Leaders	LU2109787551	Amundi	4	0.18% pa	Article 8

FIXED INCOME ETFs	ISIN CODE	MANAGER	SUMMARY RISK INDICATOR (SRI) RATING	ETF ONGOING CHARGE	SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR) CLASSIFICATION
Prime Global Govies	LU2089238971	Amundi	3	0.05% pa	Article 6
Prime Euro Govies	LU2089238898	Amundi	3	0.05% pa	Article 6
Prime Euro Corporates	LU2089238625	Amundi	2	0.05% pa	Article 6

ALTERNATIVE ETFs	ISIN CODE	MANAGER	SUMMARY RISK INDICATOR (SRI) RATING	ETF ONGOING CHARGE	SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR) CLASSIFICATION
Physical Gold	FRO013416716	Amundi	4	0.12% pa	Article 6

MULTI ASSET ETFs	ISIN CODE	MANAGER	SUMMARY RISK INDICATOR (SRI) RATING	ETF ONGOING CHARGE	SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR) CLASSIFICATION
LifeStrategy 80% Equity	IE00BMVB5R75	Vanguard	4	0.25% pa	Article 6
LifeStrategy 60% Equity	IE00BMVB5P51	Vanguard	3	0.25% pa	Article 6
LifeStrategy 40% Equity	IE00BMVB5M21	Vanguard	3	0.25% pa	Article 6

Full details of BCP's ETF Service are outlined in the BCP ETF Brochure. Additional information, including Key Investor Information Documents (KIIDs), on each of the ETFs can be found at [www.bcp.ie/investments/pensions-ETFs](http://www.bcp.ie/investments/pensions-ETFs)

\* the Summary Risk Indicator (SRI) rating is a 7 point risk scale and represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The Summary Risk Indicator (SRI) ratings are at January 2024.

## PURCHASING AND SELLING ETFs

BCP will be providing a weekly service of receipt and transmission of client orders for ETFs (the 'Service'). BCP PRB clients will apply to BCP for the Service, which allows them to invest in a specified range of ETFs provided by Amundi, Vanguard and Blackrock. Clients must receive investment advice in order to apply for the Service. Thereafter, provided the application for the Service is considered appropriate, clients will

provide an instruction to BCP to buy or sell ETFs and currently clients may or may not have received investment advice with respect to these instructions.

Please refer to the Exchange Traded Fund (ETF) Brochure for further details regarding the Order Execution Policy.

## FEES AND CHARGES

### Annual Management Charge

BCP receive an Annual Management Charge (AMC) of 0.20% per annum based on the total value of your PRB account with BCP subject to a minimum charge of €100 per annum and a maximum charge of €2,000 per annum.

### Recurring Advisor Fee

Your Intermediary may receive a Recurring Advisor Fee from 0% to a maximum of 0.75% per annum (subject to increments of 0.05%) based on the total value of your PRB account. If they do so they will disclose this to you.

### Product Charges

BCP and your Intermediary may also earn commission/fees on some of the BCP investment products held within the BCP PRB. The level of commission/fees payable for these products will be outlined in the product brochure for each investment.

### ETF Service Fees & Charges

There are additional fees and charges for the purchase, sale and holding of ETFs within your PRB. These are outlined in the BCP ETF Brochure.

## WHAT HAPPENS WHEN YOU DIE?

### In the event of your death:

- a) Your aggregate investments may be redeemed and your PRB terminated subject to normal probate regulations and legislation and Revenue practice governing your PRB. The value of your PRB will be the realisable value of the BCP Product held on the date it is, or if more than one product, they are, realised less any charges incurred in its/their realisation. The realisable value will be transferred into the Client Cash Account. For BCP Structured Bonds and Structured Deposits the realisable value will be calculated primarily by reference to the market value of the assets, the remaining term to maturity, and the prevailing interest rates at the time. The amount redeemed may be more or less than the capital secure amount.
  - b) All distributions funded by BCP together with any interest due thereon and the amount of any debit balance in your Fees and Charges Account on the day prior to your PRB being terminated shall be deducted from the realisable value before the settlement is paid to the Executors of your Estate.
- Tax may apply on any subsequent payments to any beneficiary who is not your spouse or civil partner at the date of your death. The information provided is based on BCP's understanding of Revenue rules. Revenue rules are subject to change.

